

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** RI Water Resources Board

**RULE IDENTIFIER:** 490-RICR-00-00-4 (ERLID 769)

**RULE TITLE:** Administrative Procedure: Water Development Fund

**REASON FOR RULEMAKING:** These rules prescribe procedures for administering the Water Development Fund which is a loan program to finance construction of water infrastructure or purchase land or equipment. The regulation applies to any municipalities, fire and/or water districts, water authorities, as defined in the regulation that apply for a loan.

Changes to the existing regulation include reformatting, improving grammar, removing unnecessary restatements of the Board's statutory powers, and removing dated references.

**TESTIMONY AND COMMENTS:** No comments or objections were received

**CHANGE TO TEXT OF THE RULE:** There is no change in the text of the final rule as compared to the proposed rule published in the public notice.

**REGULATORY ANALYSIS:** The changes amend an existing regulation, are not substantive and do not result in any changes to the mandates. Societal benefits derive from the expansion of public water supplies "as necessary or desirable." In amending this rule, consideration was given to: 1) alternative approaches; 2) overlap or duplication with other statutory and regulatory provisions; and 3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based on available information and there is no impact on small business.