

## ~~555-RIGR-00-00-1~~

# ~~TITLE 555 - RHODE ISLAND VEHICLE VALUE COMMISSION~~

## ~~CHAPTER 00 - N/A~~

## ~~SUBCHAPTER 00 - N/A~~

~~PART 1 - Methodology For Determining the Presumptive Value of Motor Vehicles Subject To Excise Tax of December 31, 2021.~~

### ~~1.1 Purpose~~

~~The purpose of the methodology is to determine the value of motor vehicles using information concerning the make, model, type and year of manufacture to be used in the determination of the excise taxes of December 31, 2021 assessed by each of the cities and towns in Rhode Island.~~

### ~~1.2 Authority~~

~~R.I. Gen. Laws § 44-34-11(c)(1) directs the Rhode Island Vehicle Value Commission to adopt by rule a methodology for determining the presumptive value of motor vehicles subject to the excise tax.~~

### ~~1.3 Methodology~~

- ~~A. All motor vehicles identified as the 2022 model year shall be valued based upon 100% of the manufacturer's suggested retail price as reflected in official motor vehicle guides such as that of the National Automobile Dealers Association (NADA) for New England.~~
- ~~B. All motor vehicles identified as 2015 model year up to and including the 2021 model year shall be valued based upon 100% of their clean retail value as reported by the National Automobile Dealers Association (NADA) official used car guides.~~
- ~~C. All Motor vehicles identified as 2008 model year up to and including the 2014 model year shall be valued based upon 100% of their clean retail value as reported by the National Automobile Dealers Association (NADA) Official Older Used Car Guide and 100% of their low value as reported by the National Automobile Dealers Association (NADA) Classic, Collectible, Exotic and Muscle Car Appraisal Guide to be published in January 2022. In the event of a conflict between the two guides above, the former shall prevail.~~

- ~~D. All motor vehicles identified as the 2007 model year and older, whether or not the vehicle is an antique motor car as defined in R.I. Gen. Laws § 31-1-3(a) shall be deemed to possess an average retail value of \$500.00.~~
- ~~E. All motor vehicles identified as the 2008 model year up to and including the 2021 model year that are classified as exotics, classic and/or collectible shall be valued based upon 100% of their low retail value reported by the National Automobile Dealers Association (NADA) Classic, Collectible, Exotic and Muscle Car Appraisal Guide to be published in January 2022.~~
- ~~F. All motor vehicles identified as the 2008 model year up to and including the 2021 model year that are classified as recreation vehicles shall be valued based upon 100% of their used retail value as reported by the National Automobile Dealers Association (NADA) Recreation Vehicle Appraisal guide to be published in January 2022.~~
- ~~G. All motorcycles identified as 2008 model year up to and including the 2021 model year shall be valued based upon their average retail value as reported by the National Automobile Dealers Association (NADA) Motorcycle / Snowmobile / ATV / Personal Watercraft Appraisal Guide to be published in January of 2022.~~
- ~~H. Those communities whose fiscal years are other than July 1 to June 30, may for the purpose of complying with R.I. Gen. Laws § 44-34.1-1, Excise Tax Phase Out, use the methodology adopted by the Rhode Island Vehicle Value Commission Rule 2020.~~

#### ~~1.4 Ratios of Assessment~~

- ~~Pursuant to R.I. Gen. Laws § 44-34-11(c)(1)(iii), all presumptive values as described in §§ 1.3(A) through (G) of this Part are to be adjusted by the applicable ratio of assessment as provided therein.~~

#### ~~1.5 Severability~~

- ~~If any section, term, or provision of this Regulation should be adjudged invalid for any reason, that judgment should not affect, impair, or invalidate any remaining sections, terms or provisions, which shall remain in full force and effect.~~

**555-RICR-00-00-1**

**TITLE 555 - VEHICLE VALUE COMMISSION**

**CHAPTER 00 - N/A**

**SUBCHAPTER 00 - N/A**

**PART 1 - METHODOLOGY FOR DETERMINING THE PRESUMPTIVE VALUE OF  
MOTOR VEHICLES SUBJECT TO EXCISE TAX OF DECEMBER 31, 2021**

Type of Filing: Repeal

**Agency Signature**

---

Agency Head Signature

Agency Signing Date

**Department of State**

---

Regulation Effective Date

---

Department of State Initials

Department of State Date