

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, the following is a concise explanatory statement:

**AGENCY:** Department of State

**DIVISION:** Business Services

**RULE IDENTIFIER:** 100-RICR-30-00-1

**RULE TITLE:** Uniform Commercial Code Revised Article 9 – Administrative Rules

**REASON FOR RULEMAKING:** The Department of State is proposed to adopt 100-RICR-30-00-1 entitled, “Uniform Commercial Code Revised Article 9 – Administrative Rules,” in conjunction with the proposed repeal of 100-RICR-XXX-XX-1882. By repealing 100-RICR-XXX-XX-1882 and adopting 100-RICR-30-00-1, the Department intended to update and clarify the role and duties of the filing officer with respect to the administration of R.I. Gen. Laws Chapter 6A-9. During its review of the proposed repeal, the Department determined that, while some language was redundant and could be removed, certain other language was appropriate and should be transferred to this proposed adoption. A complete list of all language deleted or moved from 100-RICR-XXX-XX-1882 to this rule, as well as a list of all sections containing entirely new language, are included in the Rulemaking Documents for this filing and available for view and download through the Rhode Island Code of Regulations.

**TESTIMONY AND COMMENTS:** The Department did not receive any comments during the public comment period.

**CHANGE TO TEXT OF THE RULE:** No changes were made between the text of the rule as proposed and the text of the final rule.

**REGULATORY ANALYSIS:** In the development of the proposed adoption, consideration was given to: (1) alternative approaches; (2) overlap or duplication with

other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.