RHODE ISLAND GOVERNMENT REGISTER
PUBLIC NOTICE OF PROPOSED RULEMAKING

STUDENT LOAN AUTHORITY

Title of Rule: RISLA's Knowledge for College Scholarship (850-RICR-00-00-2)

Rule Identifier: 850-RICR-00-00-2

Rulemaking Action: Proposed Amendment

Important Dates:
Date of Public Notice: 10/20/2020
End of Public Comment: 11/19/2020

Authority for this Rulemaking:
§ 42-35-2.11

Summary of Rulemaking Action:
RISLA is amending this scholarship because it has been offering the Access scholarship since 2004 and we've changed it to focus the scholarship on improving financial literacy skills, which is an important component of RISLA's mission to help student's plan and pay for college.

Additional Information and Comments:
All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until November 19, 2020 by contacting the appropriate party at the address listed below:

Jennifer Dutch
Student Loan Authority
935 Jefferson Boulevard
Suite 3000
Warwick, RI 02886
jdutch@risla.com

In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by an agency or by an association having at least twenty-five (25) members. A request for an oral hearing must be made within thirty (30) days of this notice.

Regulatory Analysis Summary and Supporting Documentation:
Based on the amendments to the Knowledge for College Scholarship, there is a net benefit to the State due to the changes in focus on financial literacy and eligibility for all enrolled students. Although there is no change in the dollar amount awarded each

year, the societal benefits of having a more financially literate population along with the inclusion of all enrolled students are understood to have a non-numeric benefit

For full regulatory analysis or supporting documentation see agency contact person above.