CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, the following is a concise explanatory statement:

AGENCY: Public Utilities Commission

RULE IDENTIFIER: 810-RICR-40-05-02

RULE TITLE: Implementation of a Renewable Energy Standard

REASON FOR RULEMAKING: The proposed rules are amended to reflect the statutory changes enacted on June 27, 2022 (2022 P.L. Ch. 218). The proposed amendment changes the annual percentages of renewable energy required to achieve a 100% renewable energy standard by 2033. Proposed amendments include administrative changes to provide clarification and is updated to reflect actual practice.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: Noce

TESTIMONY AND COMMENTS: No public comments were received.

CHANGE TO TEXT OF THE RULE: No changes was made between the text of the Rule as proposed and the text of the Final Rule.

REGULATORY ANALYSIS: In the development of the proposed regulations, consideration was given to the following: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication or overlap was identified based upon available information.