

1 STATE OF RHODE ISLAND

2 RHODE ISLAND INFRASTRUCTURE BANK

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6 PUBLIC HEARING IN RE:

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8 TITLE OF RULE: CLEAN ENERGY FUND POLICIES
AND PROCEDURES

9

10 RULE IDENTIFIER: 830-RICR-10-05-3

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RULEMAKING ACTION: PROPOSED ADOPTION

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December 18, 2023

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3:13 p.m.

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275 Promenade Street, Suite 301
Providence, RI 02908

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Adam M. Derham, CSR

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BEFORE :

Gregory Miller, Business Development Analyst

APPEARANCES OF COUNSEL:

On Behalf of RI Infrastructure Bank:

LAW OFFICES OF HARRINGTON & VITALE
RYAN HOLT, ESQ.
39 Pike Street
Providence, Rhode Island 02903
401.421.6885
rholt@hvlawltd.com

Also Present:

ANNA COELHO CORTES, Managing Director

INDEX TO EXHIBITS

FOR I.D.	DESCRIPTION	PAGE
EXHIBIT 1	Copy of the Public Notice of Proposed Rulemaking, 2 pages	3
EXHIBIT 2	Copy of the proposed Regulations for the Clean Energy Fund, 8 pages	3

1 EXHIBITS 1 & 2 FOR I.D. PREMARKED (SEE INDEX
2 FOR DESCRIPTION).

3 (HEARING COMMENCED AT 3:13 P.M.)

4 MR. MILLER: Okay. Welcome. Today is
5 December 18th, 2023. My name is Gregory Miller,
6 and I am a Business Development Analyst at the
7 Rhode Island Infrastructure Bank.

8 With me here today is Ryan Holt of
9 Harrington & Vitale, the Bank's legal counsel.

10 We are here today for a public hearing for
11 the proposed regulations for the Clean Energy Fund.

12 I am also joined here today by Anna Cortes,
13 Managing Director of the Rhode Island Infrastructure
14 Bank.

15 This hearing is being conducted under the
16 authority of R.I.G.L. 46-12.2-4, and pursuant to the
17 procedural requirements within R.I.G.L. 42-35,
18 "Administrative Procedures."

19 In accordance with these requirements, a
20 public notice of this hearing was filed with the
21 Rhode Island Secretary of State and published on the
22 websites of the Secretary of State and Infrastructure
23 Bank, with a copy attached to the record of this
24 proceeding as Exhibit One.

25 The purpose of this hearing is to afford

1 interested parties an opportunity to submit data,
2 views, or arguments orally and/or in writing on the
3 proposed amendments.

4 This hearing is not intended as a means of
5 providing a forum for discussing, debating, arguing,
6 or otherwise having any dialogue at this time with the
7 staff of the Infrastructure Bank.

8 Following the closing of the formal public
9 hearing, there will be an opportunity for a short and
10 informal question-and-answer period.

11 The procedure we will use for those persons
12 who wish to speak is as follows: Please register at
13 the table. Speakers will be called in the order of
14 registrations. Five minutes will be allowed for a
15 presentation, unless the number of speakers allows for
16 additional time.

17 When your name is called, please identify
18 yourself by your name and affiliation, if any; make
19 your presentation; and then provide a written copy of
20 your statement for the record, if one is available.

21 After today's hearing, the submission of any
22 written data, views, arguments, or commentary on the
23 proposed regulations will be accepted until the end of
24 the public comment period, Friday, December 29th,
25 2023.

1 After the time has elapsed for the submission
2 of written commentary, the Agency has three options
3 regarding the proposed regulations: file the proposed
4 regulations as is, file the proposed regulations with
5 minor changes, or make additional amendments to the
6 regulations and place the proposed regulations on
7 public notice.

8 If filed, these proposed regulations become
9 effective 20 days after filing and have the effect of
10 law.

11 At this point, I'd like to go off record.
12 (Off-the-record discussion.)

13 MR. MILLER: It is now 3:30 p.m. We have
14 received no public comment.

15 Exhibit One is a copy of the Public Notice of
16 Proposed Rulemaking advertising the public notice of
17 this hearing for the proposed regulations.

18 Exhibit Number Two is a copy of the proposed
19 regulations for the Clean Energy Fund.

20 On behalf of the Rhode Island Infrastructure
21 Bank, I would like to thank you for attending and for
22 your comments.

23 Since there are no statements to be presented
24 at this time, and since all interested parties present
25 have been heard, I declare this public hearing as

1 closed.

2 (HEARING CONCLUDED AT 3:31 P.M.)

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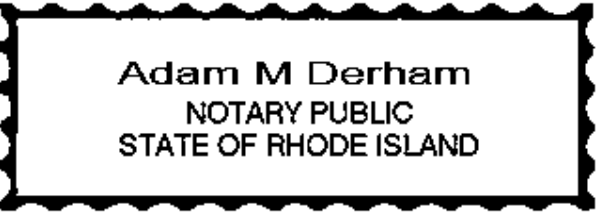
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C E R T I F I C A T E

I, Adam M. Derham, Notary Public, do
hereby certify that the foregoing is a true,
accurate, and complete transcription of my
stenographic notes taken at the time of the
aforementioned conference.

IN WITNESS WHEREOF, I have hereunto
set my hand and seal this 29th day of December,
2023.



Adam M Derham
NOTARY PUBLIC
STATE OF RHODE ISLAND

ADAM M. DERHAM, CSR/NOTARY PUBLIC

MY COMMISSION EXPIRES JULY 21, 2025

DATE: DECEMBER 18, 2023

IN RE: PROPOSED ADOPTION OF 830-RICR-10-05-3E