

**RHODE ISLAND GOVERNMENT REGISTER  
PUBLIC NOTICE OF PROPOSED RULEMAKING**

**INFRASTRUCTURE BANK**

**Title of Rule:** Facility Plan Loan Program Loan Policies and Procedures

**Rule Identifier:** 830-RICR-10-15-2

**Rulemaking Action:** Direct Final Amendment

**Important Dates:**

Date of Public Notice: 08/28/2018

End of Public Comment: 09/28/2018

**Authority for this Rulemaking:**

46-12.2

**Summary of Rulemaking Action:**

Govern the lending policies and procedures of the Facility Plan Program.

**Additional Information and Comments:**

If no formal objection is received on or before September 28, 2018, Infrastructure Bank will file the Amendment without opportunity for public comment..

Objections should be addressed to:

Jeffrey Diehl,

Infrastructure Bank

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Providence, RI 02908

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**Regulatory Analysis Summary and Supporting Documentation:**

The primary benefit of the Facility Plan Loan Program is that borrowers can access funds at a lower cost than if they chose to borrow money in the private market. The cost of borrowing funds through the program (1.5% annually – 1.0% interest and 0.5% service fee) is extremely low, particularly for those borrowers with poorer credit quality. This ensures that borrowers of all credit qualities are able to access low-cost funds to complete the facility plans that are a prerequisite for borrowing through the Clean Water State Revolving Fund or from other sources.

For full regulatory analysis or supporting documentation see agency contact person above.