CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Rhode Island Infrastructure Bank

DIVISION: (If any)

RULE IDENTIFIER830-609

RULE TITLE: Procurement Regulation

REASON FOR RULEMAKING: The Bank is proposing repealing this regulation and

replacing it with 830-RICR-00-00-04

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE

EFFECTIVENESS OF THE RULE: none

TESTIMONY AND COMMENTS: No comments or objections were received

CHANGE TO TEXT OF THE RULE: The entire regulation is proposed to be repealed

REGULATORY ANALYSIS: N/A