State of Rhode Island
Department of Administration
Office of Management and Budget

Fiscal Note for Proposed Administrative Rules (R.I. Gen. Laws § 22-12-1.1)

Name of Administrative Rule: *865-RICR-10-00-1 Rules and Regulations for the I-195 Redevelopment Project Fund*

FISCAL IMPACT			
State Fiscal Year (FY)	***State Revenues***	***State Expenditures***	***City/Town Expenditures***
FY 2027	**$0**	**$0**	**$0**
FY 2028	**$0**	**$0**	**$0**
FY 2029	**$0**	**$0**	**$0**

Summary of Policy Change:

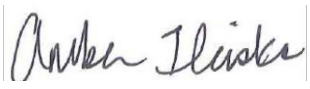
The I-195 Redevelopment Project Fund (Project Fund) Rules and Regulations were initially adopted in 2016. The policy changes are mainly updates following the adoption of the I-195 Redevelopment District (District) Development Plan as a result of the passage of the Rhode Island Special Economic Development District Enabling Act as well as minor administrative changes that are reflective of a decade of administering the fund under the current Rules and Regulations.

Summary of State Fiscal Impact:

The fiscal impact on the State of Rhode Island is insignificant. There will continue to be light administrative financial impacts to administer the funds that are included in existing positions within the organization.

City or Town Impact:

There are no foreseen impacts on any city or town as part of the Project Fund Rules and Regulations.

CFO Approval: 

Date: 10/16/26

Reminder to Agencies: Agency Rules Coordinators should collaborate with their Chief Financial Officer (CFO) or Finance Office on the development of the fiscal note. Fiscal notes must be reviewed and approved by the agency CFO or their designee prior to sending to OMB for review.