

## **CONCISE EXPLANATORY STATEMENT**

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Office of the General Treasurer

**DIVISION:** Employees' Retirement System of Rhode Island

**RULE IDENTIFIER:** 120-RICR-00-00-1

**RULE TITLE:** Employees' Retirement System of Rhode Island and Municipal Employees' Retirement System Regulations

**REASON FOR RULEMAKING:** The proposed amendments to the regulation formally codify, clarify and confirm the policies of the Retirement Board previously adopted on January 10, 2001. Specifically, the proposed amendments to the regulation: 1) update the procedures and rules pertaining to applying for an Ordinary or Accidental Disability Pension, 2) clarify the types of payments that consist of retirement contributions for teachers, 3) codify how membership is determined for job share and part-time positions, and 4) set out how to determine eligibility for R.I. Gen. Laws § 16-16-40.

**ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE:** N/A

**TESTIMONY AND COMMENTS:** N/A

**CHANGE TO TEXT OF THE RULE:** N/A

**REGULATORY ANALYSIS:** The regulation change does not impact any industry and there is no negative societal cost of compliance.