

CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Office of the General Treasurer

DIVISION: N/A

RULE IDENTIFIER: 120-RICR-00-00-5

RULE TITLE: Regulations for the Conduct of Public Hearings Regarding Proposed Rulemaking

REASON FOR RULEMAKING: The proposed regulation will establish a defined set of procedures for the Office of the General Treasurer for the conduct of public hearings regarding proposed rulemaking.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: N/A

TESTIMONY AND COMMENTS: N/A

CHANGE TO TEXT OF THE RULE: N/A

REGULATORY ANALYSIS: This regulation seeks to provide the proper procedure for conducting a public hearing for proposed rulemaking within the Office of the General Treasurer, in accordance with the Rhode Island Administrative Procedures Act, R.I. Gen. Laws § 42-35-2(a)(4). The regulation change does not impact any industry and there is no negative societal cost of compliance. The proposed regulation is not expected to be controversial as it is required to the Rhode Island Administrative Procedures Act.