

~~State of Rhode Island - Division of Taxation~~

~~Sales and Use Tax~~

~~Regulation SU 87-71~~

~~Motor Vehicles - Purchase of a Repossessed Vehicle~~

~~The purchase of a repossessed motor vehicle from a finance company, or other financial institution, organization or person is regarded as a taxable purchase and the purchaser thereof shall be obliged to pay the tax as a prerequisite to the registration of such vehicle.~~

~~Cross Reference: Casual Sales~~

~~R. GARY CLARK
TAX ADMINISTRATOR~~

~~DATE: May 1, 1987~~