CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, the following is a concise explanatory statement:

AGENCY: Rhode Island Department of Revenue

DIVISION: Division of Taxation

RULE IDENTIFIER: 280-RICR-20-30-1

RULE TITLE: Filing of Tax Returns and Remittance of Taxes by Electronic Transmission

REASON FOR RULEMAKING: This regulation was amended to reflect the legislative enactment of R.I. Gen. Laws § 44-1-31.2, which mandates electronic filing/payment by larger business registrants, clarifies the language in the previous regulation, and adds the section on ACH credit submission criteria.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: No findings were required.

TESTIMONY AND COMMENTS: No testimony or comments were provided for this rule.

CHANGE TO TEXT OF THE RULE: There are no changes between the text of the rule as proposed and the text of the final rule.

REGULATORY ANALYSIS: The proposed regulation reflects the latest statute that mandates electronic filing/payment and adds the section on ACH credit submission criteria.