CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Department of Revenue

DIVISION: Division of Motor Vehicles

RULE IDENTIFIER: 280-RICR-XXX-XX-4432

RULE TITLE: Rules and Regulations Regarding Compliance with the Requirement that the Owner of a Vehicle Notify the Registry of a Lease Agreement of Six Months or Longer

REASON FOR RULEMAKING: The Division of Motor Vehicles is repealing this regulation because it reiterates the requirements of R.I. Gen. Laws § 31-3-3.1.