

**RHODE ISLAND GOVERNMENT REGISTER  
PUBLIC NOTICE OF PROPOSED RULEMAKING**

**DEPARTMENT OF REVENUE**

**Title of Rule:** Rules and Regulations for the Wavemaker Fellowship Program

**Rule Identifier:** 280-RICR-20-20-10

**Rulemaking Action:** Proposed Amendment

**Important Dates:**

Date of Public Notice: 09/20/2018

Hearing Date: 10/03/2018

End of Public Comment: 10/20/2018

**Authority for this Rulemaking:**

RIGL Section 42-64.26-9

R.I. Gen. Laws § 44-1-4

**Summary of Rulemaking Action:**

These rules and regulations (the "Rules") are promulgated to set forth the principles, policies, and practices of the Rhode Island Commerce Corporation (the "Corporation") in implementing and administering Chapter 64.26 of Title 42 of the Rhode Island General Laws, the Stay Invested in RI Wavemaker Fellowship (the "Act").

**Additional Information and Comments:**

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until October 20, 2018 by contacting the appropriate party at the address listed below:

Michael Canole  
Department of Revenue  
Division of Taxation  
One Capitol Hill  
Providence, RI 02908  
michael.canole@tax.ri.gov

**Public Hearing:**

A public hearing, in accordance with R.I. Gen. Laws § 42-35-2.8, to consider the proposed amendment shall be held on October 3, 2018 at 1:30 pm at Division of Taxation, One Capitol Hill, Providence, RI 02908 at which time and place all persons interested therein will be heard. The seating capacity of the room will be enforced and therefore the number of persons participating in the hearing may be

limited at any given time by the hearing officer, in order to comply with safety and fire codes.

The place of the public hearing is accessible to individuals who are handicapped. If communication assistance (readers/interpreters/captioners) is needed, or any other accommodation to ensure equal participation, please call 401-574-8729 or RI Relay 711 at least three (3) business days prior to the meeting so arrangements can be made to provide such assistance at no cost to the person requesting.

**Regulatory Analysis Summary and Supporting Documentation:**

In the development of the proposed regulation, consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) whether the regulation, in and of itself, would have significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

For full regulatory analysis or supporting documentation see agency contact person above.