

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Department of Revenue

**DIVISION:** Division of Taxation

**RULE IDENTIFIER:** 280-RICR-20-70-61

**RULE TITLE:** Reports, Payments, and Penalties

**REASON FOR RULEMAKING:** To reformat the above mentioned regulation.

**CHANGE TO TEXT OF THE RULE:** Added purpose, authority, application, and severability. Reformatted to be RICR compliant.

**REGULATORY ANALYSIS:** In the development of the proposed regulation, consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) whether the regulation, in and of itself, would have significant economic impact on small businesses. No alternative approach, duplication, or overlap was identified based upon available information.