

CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Department of Revenue

DIVISION: Division of Taxation

RULE IDENTIFIER: 280-RICR-20-70-44

RULE TITLE: Nonresidents – Purchases by for Use in Rhode Island

REASON FOR RULEMAKING: To reformat the above mentioned regulation.

CHANGE TO TEXT OF THE RULE: Added purpose, authority, application, and severability. Reformatted to be RICR compliant.

REGULATORY ANALYSIS: In the development of the proposed regulation, consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) whether the regulation, in and of itself, would have significant economic impact on small businesses. No alternative approach, duplication, or overlap was identified based upon available information.