CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Department of Revenue

DIVISION: Division of Taxation

RULE IDENTIFIER: 280-RICR-20-70-39

RULE TITLE: Tax Exempt Organizations and Areas

REASON FOR RULEMAKING: To combine related regulations.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: In the development of the proposed regulation, consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) whether the regulation, in and of itself, would have significant economic impact on small businesses. No alternative approach, duplication, or overlap was identified based upon available information.

CHANGE TO TEXT OF THE RULE: New rule combining several old rules.

REGULATORY ANALYSIS: The purpose of this regulation is to implement R.I. Gen. Laws §§ 44-18 and 44-19 which provide for the regulation of Tax Exempt Organizations and Areas. This regulation shall take effect July 20, 2018.