

# **RHODE ISLAND DEPARTMENT OF LABOR AND TRAINING**

## **RULE 14**

### **TRANSFER OF ASSETS**

A. Every employing unit, immediately upon becoming the transferee or purchaser of a substantial part of the assets of any business from a previous owner, whether by sale, lease, merger, consolidation, reorganization, or otherwise, shall report such transfer and the date when it takes place, in writing to the Director. Such report must be received by the Director within ten (10) days of the date such transfer becomes effective.

B. Every executor or administrator of the estate of a deceased person who at the time of death was an employing unit, shall notify the Director, in writing, concerning:

- (1) the date of death of such person, and
- (2) the date upon which such executor or administrator qualified.

Such report must be received by the Director within ten (10) days after the date of qualification.

C. Every custodian, guardian, receiver, trustee in bankruptcy, and other person designated by order of any court of competent jurisdiction within the State of Rhode Island to assume control of the assets of any employing unit, shall immediately notify the Director, in writing, concerning:

- (1) the date of such order, and
- (2) the provisions thereof.

Such report must be received by the Director within ten (10) days of the promulgation of such order.

[Reference to Employment Security Act: Section 28-43-10]