

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Division of Insurance
233 Richmond Street
Providence, RI 02903

INSURANCE REGULATION 43

**INSURANCE AGENTS, SUB-AGENTS, AGENTS FOR FRATERNAL
BENEFIT SOCIETIES, BROKERS, MOTOR VEHICLE DAMAGE
APPRAISERS, CLAIM ADJUSTERS AND SOLICITORS LICENSES**

Table of Contents

Section 1	Authority
Section 2	Applicability
Section 3	Term of Initial Licensure and Subsequent Renewal of Licenses
A.	Life Insurance Agents and Sub-agents
B.	Agents and Sub-agents for Fraternal Benefit Societies
C.	Property, Casualty or Surety Agents and Sub-agents
D.	Brokers
E.	Claim Adjusters
F.	Motor Vehicle Damage Appraisers
G.	Solicitors

Section 1 Authority

In accordance with R.I. Gen. Laws §§ 42-35-3 (a), 27-10-7, 27-3-48.1, and 27-10.1-1 (c), the following Regulation relating to the term of initial licensure and subsequent renewal of licenses of insurance agents, sub-agents, agents for fraternal benefit societies, brokers, motor vehicle damage appraisers, claim adjusters and solicitors is hereby promulgated:

Section 2 Applicability

This Regulation shall apply to insurance agents, sub-agents, agents for fraternal benefit societies, brokers, motor vehicle damage appraisers, claim adjusters and solicitors.

This Regulation shall not apply to such other persons as may in the future be exempted therefrom by the Insurance Commissioner.

Nothing in this Regulation is intended to abrogate or supersede statutory requirements relative to the categories of persons and/or entities delineated above.

Section 3 Term of Initial Licensure and Subsequent Renewal of Licenses

A. Life Insurance Agents and Sub-Agents

Existing licenses for agents and sub-agents for life insurance companies shall remain in force until the first day of April, 1988, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and sub-agents for life insurance companies issued prior to the first day of April, 1988, shall remain in force until the first day of April, 1988, upon the payment of a pro rata share of the sum of ten (\$10.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and subagents for life insurance companies issued subsequent to the first day of April, 1988, shall remain in force until the next renewal date for then existing licenses upon the payment of a pro rata share of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a triannual basis upon the payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State.

B. Agents and Sub-Agents for Fraternal Benefit Societies

Existing licenses for agents and sub-agents for fraternal benefit societies shall remain in force until the 31st day of December, 1988, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and sub-agents for fraternal benefit societies, issued prior to the 31st day of December, 1988, shall remain in force until the 31st day of December, 1988, upon the payment of a pro rata share of the sum of ten (\$10.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and sub-agents for fraternal benefit societies, issued subsequent to the 31st day of December, 1988, shall remain in force until the next renewal date for then-existing licenses upon the payment of a pro rata share of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State.

C. Property, Casualty or Surety Agents and Sub-Agents

Existing licenses for agents and sub-agents for property, casualty or surety insurance companies shall remain in force until the first day of April, 1989, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and sub-agents for property, casualty or surety insurance companies, issued prior to the first day of April, 1989, shall remain in force until the first day of April, 1989, upon the payment of a pro rata share of the sum of ten (\$10.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State. Initial licenses for agents and sub-agents for property, casualty or surety insurance companies, issued subsequent to the first day of April, 1989, shall remain in force until the next renewal date for then-existing licenses upon the payment of a pro rata share of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of fifteen (\$15.00) dollars in the aggregate to and for the use of the State.

D. Brokers

Existing licenses for brokers shall remain in force until the 30th day of June, 1988, and shall be renewable thereafter for one (1) year period(s), through and including the 30th day of June, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for brokers issued prior to the 30th day of June, 1988, shall remain in force until the 30th day of June, 1988, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State, and shall be renewable thereafter for one (1) year period(s), through and including the 30th day of June, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for brokers issued subsequent to the 30th day of June, 1988, but prior to the 30th day of June, 1989 shall remain in force until the 30th day of June, 1989, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State, and shall be renewable thereafter through and including the 30th day of June, 1990, for a one (1) year period upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Initial licenses for brokers issued subsequent to the 30th day of June, 1989, but prior to the 30th day of June, 1990, shall remain in force until the 30th day of June, 1990, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Effective the 30th day of June, 1990, existing licenses for brokers shall remain in force until the 30th day of June, 1990, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State. Initial licenses for brokers, issued subsequent to the 30th day of June, 1990, shall remain in force until the next renewal

date for then-existing licenses upon the payment of a pro rata share of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State.

E. Claim Adjusters

Existing licenses for claim adjusters shall remain in force until the 31st day of August, 1988, and shall be renewable thereafter for one (1) year period(s), through and including the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for claim adjusters issued prior to the 31st day of August, 1988, shall remain in force until the 31st day of August, 1988, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State, and shall be renewable thereafter for one (1) year period(s), through and including the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for claim adjusters issued subsequent to the 31st day of August, 1988, but prior to the 31st day of August, 1989, shall remain in force until the 31st day of August, 1989, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State and shall be renewable thereafter through and including the 31st day of August, 1990, for a one (1) year period upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Initial licenses for claim adjusters issued subsequent to the 31st day of August, 1989, but prior to the 31st day of August, 1990, shall remain in force until the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Effective the 31st day of August, 1990, existing licenses for claim adjusters shall remain in force until the 31st day of August, 1990, and shall be renewable thereafter on a tri-annual basis upon payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State. Initial licenses for claim adjusters, issued subsequent to the 31st day of August, 1990, shall remain in force until the next renewal date for then-existing licenses upon the payment of a pro rata share of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State.

F. Motor Vehicle Damage Appraisers

Existing licenses for motor vehicle damage appraisers shall remain in force until the 31st day of August, 1988, and shall be renewable thereafter for one (1) year period(s), through and including the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for motor vehicle damage appraisers issued prior to the 31st day of August, 1988, shall remain in force until the 31st day of August, 1988, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State, and shall be renewable thereafter for one (1) year period(s), through and including the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars per annum to and for the use of the State. Initial licenses for motor vehicle damage appraisers issued subsequent to the 31st day of August, 1988, but prior to the 31st day of August, 1989, shall remain in force until the 31st day of August, 1989, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State, and shall be renewable thereafter through and including the 31st day of August, 1990 for a one (1) year period upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Initial licenses for motor vehicle damage appraisers issued subsequent to the 31st day of August, 1989, but prior to the 31st day of August, 1990, shall remain in force until the 31st day of August, 1990, upon the payment of the sum of fifty (\$50.00) dollars to and for the use of the State. Effective the 31st day of August, 1990, existing licenses for motor vehicle damage appraisers shall remain in force until the 31st day of August, 1990, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State. Initial licenses for motor vehicle damage appraisers, issued subsequent to the 31st day of August, 1990, shall remain in force until the next renewal date for then-existing licenses upon the payment of a pro rata share of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of one hundred fifty (\$150.00) dollars in the aggregate to and for the use of the State.

G. Solicitors

Existing licenses for solicitors shall remain in force until the 31st day of August, 1988, and shall be renewable thereafter for one (1) year period(s), through and including the 31st day of August, 1990, upon the payment of the sum of ten (\$10.00) dollars per annum to and for the use of the State. Initial licenses for solicitors issued prior to the 31st day of August, 1988, shall remain in force until the 31st day of August, 1988, upon the payment of the sum of ten (\$10.00) dollars to and for the use of the State and shall be renewable thereafter, for one (1) year period(s), through and including

the 31st day of August, 1990, upon the payment of the sum of ten (\$10.00) dollars per annum to and for the use of the State. Initial licenses for solicitors issued subsequent to the 31st day of August, 1988, but prior to the 31st day of August, 1989, shall remain in force until the 31st day of August, 1989, upon the payment of the sum of ten (\$10.00) dollars to and for the use of the State, and shall be renewable thereafter, through and including the 31st day of August, 1990, for a one (1) year period upon the payment of the sum of ten (\$10.00) dollars to and for the use of the State. Initial licenses for solicitors issued subsequent to the 31st day of August, 1989, but prior to the 31st day of August, 1990, shall remain in force until the 31st day of August, 1990, upon the payment of the sum of ten (\$10.00) dollars to and for the use of the State. Effective the 31st day of August, 1990, existing licenses for solicitors shall remain in force until the 31st day of August, 1990, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of thirty (\$30.00) dollars in the aggregate to and for the use of the State. Initial licenses for solicitors, issued subsequent to the 31st day of August, 1990, shall remain in force until the next renewal date for then-existing licenses upon the payment of a pro rata share of the sum of thirty (\$30.00) dollars in the aggregate to and for the use of the State, and shall be renewable thereafter on a tri-annual basis upon the payment of the sum of thirty (\$30.00) dollars in the aggregate to and for the use of the State.

EFFECTIVE DATE:	February 19, 1988
AMENDED:	None
REFILED:	December 19, 2001