State of Rhode Island and Providence Plantations DEPARTMENT OF BUSINESS REGULATION

Insurance Division 233 Richmond Street Providence, RI 02903

EMERGENCY INSURANCE REGULATION #105

MANDATORY PRELICENSING EDUCATION REQUIREMENTS FOR PROPERTY AND CASUALTY INSURANCE PRODUCERS

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Section 1. <u>Definitions</u>

The terms listed below shall have the following meaning for the purpose of this Regulation:

- A. "Department" means the Department of Business Regulation.
- B. "Director" means the director of the Department of Business Regulation.
- C. "Licensee" means all natural persons licensed to produce Property and Casualty
 Insurance in the State of Rhode Island.

Section 2. <u>Authority and Purpose</u>

This regulation is adopted pursuant to the authority granted to the Department under R.I. Gen. Laws § 42-14-17 and R.I. Gen. Laws § 42-35-3(5)(b). The purpose of this regulation is to establish interim mandatory prelicensing education requirements for Property and Casualty Insurance Producers. The Director has found that an imminent peril to the public welfare requires adoption of a rule upon less than thirty (30) days

notice because R.I. Gen Laws §§27-3.3-1 has been repealed. This repeal was effective

upon passage and the State of Rhode Island is presently without any mandatory

prelicensing education requirements for its Property and Casualty producers.

Section 3. Mandatory Prelicensing Requirements for Property and Casualty

Insurance Producers

Pending the promulgation and adoption of permanent regulations addressing the

mandatory prelicensing education requirements for property and casualty insurance

producers, those requirements set forth in R.I. Gen. Laws §§27-3.3 -1 et seq. are hereby

adopted by the Department as interim mandatory prelicensing education requirements for

Property and Casualty Insurance producers.

Section 4. **Applicability**

This regulation applies to all individuals seeking to obtain an insurance

producer's license in the State of Rhode Island.

Section 5. **Effective Date**

This regulation will be effective immediately upon filing with the Rhode Island

Secretary of State and thereafter only for a period of one hundred twenty (120) days

unless renewed for a period not exceeding an additional ninety (90) days unless sooner

repealed by the Department.

Adopted: July 1, 2004