

State of Rhode Island and Providence Plantations
DEPARTMENT OF BUSINESS REGULATION
Division of Insurance
1511 Pontiac Avenue
Cranston, Rhode Island 02920

CONCISE EXPLANATORY STATEMENT

230-RICR-20-05-3 – Automobile Insurance Rating

The Department of Business Regulation (“Department”) hereby adopts amendments to 230-RICR-20-05-3 effective September 16, 2018 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.6. The Department makes these amendments in order to amend the definition of renewal with regard to policies written for less than or more than one year, amend the provision concerning premiums within a group, add a provision regarding coding of losses and add the provisions of R.I. Gen. Laws § 45-19-17 to the list of accidents which will not be chargeable.

There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted:

Dated – August 27, 2018