

RHODE ISLAND GOVERNMENT REGISTER
PUBLIC NOTICE OF PROPOSED RULEMAKING

AGENCY: Department of Business Regulation

DIVISION: Insurance

RULE IDENTIFIER: 230-RICR-20-5-3

REGULATION TITLE: AUTOMOBILE INSURANCE RATING

RULEMAKING ACTION: Proposed Rulemaking

TYPE OF FILING: Repeal

TIMETABLE FOR ACTION ON THE PROPOSED RULE:

Public notice date: August 17, 2017

End of comment period date: September 26, 2017

Hearing date: September 19, 2017

SUMMARY OF PROPOSED RULE: The rule establishes the minimum limits for automobile liability insurance issued in Rhode Island. The proposal is to repeal current Insurance Regulation 53 – Automobile Liability Minimum Coverage Limits, and incorporate its terms into 230-RICR-20-5-3 - Automobile Insurance Rating.

COMMENTS INVITED:

All interested parties are invited to submit written or oral comments concerning the proposed regulations by September 26, 2017 to the addresses listed below.

ADDRESSES FOR PUBLIC COMMENT SUBMISSIONS:

Mailing Address: 1511 Pontiac Avenue, Cranston, RI 02920

Email Address: elizabeth.dwyer@dbr.ri.gov

WHERE COMMENTS MAY BE INSPECTED:

Mailing Address: 1511 Pontiac Avenue, Cranston, RI 02920

PUBLIC HEARING INFORMATION:

Hearing date: September 19, 2017

Hearing Time: 10:00 AM

Hearing Location: 1511 Pontiac Avenue, Cranston, RI 02920

The place of the public hearing is accessible to individuals who are handicapped. If communication assistance (readers/interpreters/captioners) is needed, or any other accommodation to ensure equal participation, please call 401-462-9551 or RI Relay 711 at least three (3) business days prior to the meeting so arrangements can be made to provide such assistance at no cost to the person requesting.

FOR FUTHER INFORMATION CONTACT:

Elizabeth Dwyer, Esq., Deputy Director, Department of Business Regulation, 1511 Pontiac Avenue, Cranston, RI 02920 401.462-9617 elizabeth.dwyer@dbr.ri.gov

Authority for This Rulemaking: R.I. Gen. Laws § 31-47-18

Regulatory Findings:

In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

The Proposed Amendment:

Department of Business Regulation proposes to repeal Insurance Regulation 53 as follows:

~~INSURANCE REGULATION 53~~

~~AUTOMOBILE INSURANCE MINIMUM LIABILITY COVERAGE LIMITS~~

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~~Section 1 — Definitions~~

~~Except as otherwise provided herein, the definitions contained in R.I. Gen. Laws § 31-47-2(13)(a) is incorporated herein by reference.~~

~~Section 2 — Purpose~~

~~The purpose of this regulation is to require any insurance company issuing automobile insurance liability coverage in this state to offer minimum limits.~~

~~Section 3 — Authority~~

This regulation is promulgated pursuant to R.I. Gen. Laws § 31-47-2(13)(a).

Section 4 — *Minimum Liability Coverage Limits*

~~Every owner's policy of liability insurance shall provide against loss from the liability imposed by law for damages, including damages for care and loss of services, because of bodily injury to or death of any person and injury to or destruction of property arising out of the ownership, maintenance, use, or operation of a specific motor vehicle or motor vehicles within the State of Rhode Island or elsewhere in the United States, in North America, or the Dominion of Canada, subject to a limit, exclusive of interest and costs, with respect to each such motor vehicle of Twenty Five Thousand Dollars (\$25,000) because of bodily injury to or death of one (1) person in any one (1) accident, and subject to said limit for one (1) person, to a limit of Fifty Thousand Dollars (\$50,000) because of bodily injury to or death of two (2) or more persons in any one (1) accident, and a limit of Twenty Five Thousand Dollars (\$25,000) because of injury to or destruction of property of others in any one (1) accident, or Seventy Five Thousand Dollars (\$75,000) combined single limit.~~

EFFECTIVE DATE: ~~July 1, 1992~~
AMENDED: ~~None~~
REFILED: ~~December 19, 2001~~