RHODE ISLAND GOVERNMENT REGISTER PUBLIC NOTICE OF PROPOSED RULEMAKING

DEPARTMENT OF BUSINESS REGULATION (INCLUDES THE OFFICE OF THE HEALTH INSURANCE COMMISSIONER)

Title of Rule: Short-Term Rental Property Registration

Rule Identifier: 230-RICR-30-20-4
Rulemaking Action: Proposed Adoption

Important Dates:

Date of Public Notice: July 28, 2022

End of Public Comment: August 27, 2022

Rulemaking Authority:

R.I. Gen. Laws § 42-63.1-14

Summary of Rulemaking Action:

Pursuant to the enactment of R.I. Gen. Laws § 42-63.1-14, the Department is required to create an online registration database for short-term rental properties. In order complete the implementation process, DBR is proposing this regulation which establishes a registration process for short-term rentals:

- •Registration is by property, not property owner. Any person or entity that operates multiple properties needs to submit a registration for each separate property.
- •Registrations must be submitted electronically.
- •Registrations shall be terminated by the registrant when no longer subject to the registration requirement.
- •Registration and Renewal fee will be \$50 for a two-year registration.
- •Registrations cannot be transferred to a new registrant.

Additional Information and Public Comments:

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed adoption until August 27, 2022 by contacting the appropriate party at the address listed below:

Jorge Bannister

Department of Business Regulation (includes the Office of the Health Insurance Commissioner)

1511 Pontiac Avenue, Bldg 69-1

Cranston, RI 02920

DBR.REInquiry@dbr.ri.gov

In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by a governmental agency or by an association having at least twenty-five (25) members. A request for an oral hearing must be made within ten (10) days of the publication of this notice.

Regulatory Analysis Summary and Supporting Documentation:

In accordance with R.I. Gen. Laws § 42-63.1-14, all short-term rental properties listed for rent on the website of any third-party hosting platform that conducts business in Rhode Island must be registered with the Department. This would include properties listed on websites like AirBnB and Vrbo as well as properties listed with traditional real estate brokerages. Costs will be \$50 per property for a 2-year registration. The regulation benefits the municipalities that requested this state-operated registration system from the legislature.

In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

For full regulatory analysis or supporting documentation contact the agency staffperson listed above.