

**RHODE ISLAND GOVERNMENT REGISTER**  
**PUBLIC NOTICE OF PROPOSED RULEMAKING**

**DEPARTMENT OF BUSINESS REGULATION (INCLUDES THE OFFICE OF THE  
HEALTH INSURANCE COMMISSIONER)**

**Title of Rule:** Credit for Reinsurance  
**Rule Identifier:** 230-RICR-20-45-3  
**Rulemaking Action:** Direct Final Amendment  
**Important Dates:**  
Date of Public Notice: June 29, 2022  
End of Public Comment: July 29, 2022

**Rulemaking Authority:**  
R.I. Gen. Laws § 27-1.1-4

**Summary of Rulemaking Action:**

This regulation is being amended to correct typographical and drafting errors. The following is a summary of the substantive, non-technical changes to correct typographical and drafting errors:

3.13(H)(2) – deleting the phrase “ceding insurer claims are due”

3.15(A)(2) – deleting the phrase “if an authorized assuming insurer”

The Department does not expect these proposed amendments to be controversial.

The Agency does not expect this filing to be controversial and therefore, a public hearing will not be held.

**Additional Information and Public Comments:**

If no formal objection is received on or before July 29, 2022, the Department of Business Regulation (includes the Office of the Health Insurance Commissioner) will file the Amendment and the Final Rule will take effect on this date.

Objections should be addressed to:

Patrick Smock

Department of Business Regulation (includes the Office of the Health Insurance Commissioner)

1511 Pontiac Avenue Building 69 2

Cranston, RI 02920

patrick.smock@dbr.ri.gov

**Regulatory Analysis Summary and Supporting Documentation:**

While the regulation applies to Rhode Island domestic insurers and to Rhode Island licensed reinsurers there is no compliance concern as the typographical and drafting errors being corrected do not have an impact on the insurers and reinsurers.

The amendment does not have any societal benefit or costs to Rhode Island as the amendment is correcting typographical and drafting errors.

No, any small business impact is POSITIVE.

For full regulatory analysis or supporting documentation contact the agency staff person listed above.