

**PUBLIC NOTICE OF PROPOSED RULEMAKING**  
**RICR FILING APPLICATION WORKSHEET – DIRECT FINAL RULEMAKING**

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**Initial Data Entry and Documents Upload**

**RULEMAKING TYPE:** Amendment

**RULEMAKING ACTION:** Proposed

**RULEMAKING PROCESS:** Direct Final

**RULE IDENTIFIER:** 230-RICR-20-05-8

**REGULATION TITLE:** Rhode Island Automobile Insurance Plan

**RULEMAKING AUTHORITY:** R.I. Gen. Laws §§ 27-9-43 and 31-33-8

**SUMMARY OF PROPOSED RULE:** This regulation is being amended to incorporate 2018 Department of Business Regulation guidance provided to the Rhode Island Automobile Insurance Plan. In addition, certain citations to the R.I. Gen. Laws were reformatted, the following is a summary of the substantive, non-technical changes are:

§ 8.3(A)(4) deleted the term “insurance commissioner” because is not used in the regulation.

§ 8.6(F)(1)-(6) Added new paragraphs to incorporate previous guidance provided to the R.I. Automobile Insurance Plan in Department correspondence regarding the filing of quarterly and annual financial statements with the National Association of Insurance Commissioners (NAIC).

The Department does not expect these proposed amendments to be controversial.

**REGULATORY ANALYSIS SUMMARY AND SUPPORTING DOCUMENTATION:**

The proposed amendments do not impact small businesses. The Regulation is being amended to document 2018 Department of Business Regulation guidance provided to the Rhode Island Automobile Insurance Plan. The Rhode Island Automobile Insurance Plan, a single insurance plan, must comply with the regulation. The required financial reporting allows the Department to monitor the financial solvency of the Rhode Island Automobile Insurance Plan. There is no additional cost because the Rhode Island Automobile Insurance Plan is currently filing the required reports.

In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

**IF THIS FILING IS COMBINING MORE THAN ONE PART, LIST THE OTHER RICR NUMBER(S):** N/A

ADDITIONAL INFORMATION URL: <http://www.dbr.ri.gov/rules/proposed.php>

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**NOTE: Posting with SOS in the new system is a 2-step process. SOS has 5 days from initial submission to review formatting and then clear for posting. The person filing will set the comment period for 30 days from the posting date. The Division will be notified of final dates after regulation is posted with SOS.**

#### **PUBLIC COMMENT PERIOD:**

Date of Posting/Beginning of Public Comment Period:

End of Public Comment Period:

*NOTE: The Public Comment Period must be at least 30 calendar days.*

#### **CONTACT INFORMATION:**

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#### **ALLOW ONLINE PUBLIC COMMENTS? Yes**

**This is optional. All public comments are reviewed before publicly posting. Please indicate if you would like to use this option.**