

# Concise Explanatory Statement

## Rhode Island Government Register

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Rhode Island Department of Business Regulation

**DIVISION:** Insurance

**RULE IDENTIFIER:** 230-RICR-20-05-16

**REGULATION TITLE:** **Insurance Statistical Data**

**RULEMAKING ACTION:** Direct Final Repeal

**REASON FOR RULEMAKING:**

This regulation prescribes requirements for data filings to be made by automobile insurers writing in Rhode Island. The Department has determined that the data is no longer necessary for its review of rates. The Department does not expect this repeal to be controversial.

**CHANGES TO TEXT OF THE RULE:**

No comments or objections were received. No changes were made. Therefore, the final rule is the same as what was proposed.

**REGULATORY ANALYSIS:**

This repeal will result in no adverse impact for small businesses. In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.