

**RHODE ISLAND GOVERNMENT REGISTER  
PUBLIC NOTICE OF PROPOSED RULEMAKING**

**DEPARTMENT OF BUSINESS REGULATION (INCLUDES THE OFFICE OF THE  
HEALTH INSURANCE COMMISSIONER)**

**Title of Rule:** Annuity Disclosure

**Rule Identifier:** 230-RICR-20-25-6

**Rulemaking Action:** Proposed Amendment

**Important Dates:**

Date of Public Notice: 10/31/2018

End of Public Comment: 11/30/2018

**Authority for this Rulemaking:**

R.I. Gen. Laws § Chapter 27-29

**Summary of Rulemaking Action:**

This regulation, formerly known as Insurance Regulation 41, prescribes standards for the disclosure of minimum information about annuity contracts. While reformatting for incorporation into the RICR, the Department identified a number of technical non-substantive changes reflected in the attached proposal. In addition the following changes have been made:

- In § 6.6(l)(9) language has been added to reflect removal of the forms appended to the regulation substituting forms issued by the Department by Bulletin.

**Additional Information and Comments:**

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until November 30, 2018 by contacting the appropriate party at the address listed below:

Elizabeth Dwyer, Esq.

Department of Business Regulation (includes the Office of the Health Insurance Commissioner)

1511 Pontiac Ave, Bldg 69-2

Cranston, RI 02920

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In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by an agency or by an association having at

least twenty-five (25) members. A request for an oral hearing must be made within thirty (30) days of this notice.

**Regulatory Analysis Summary and Supporting Documentation:**

These proposed amendments will result in no adverse impact for small businesses. In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

For full regulatory analysis or supporting documentation see agency contact person above.