

State of Rhode Island and Providence Plantations

DEPARTMENT OF BUSINESS REGULATION

Division of Insurance

1511 Pontiac Avenue

Cranston, Rhode Island 02920

CONCISE EXPLANATORY STATEMENT

230-RICR-40-25-1 – Record Retention – Debt Collectors

The Department of Business Regulation (“Department”) hereby adopts 230-RICR-40-25-1 and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.6. The Department makes these amendments in order to specify the documents to be maintained by licensees.

There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.