Summary of Public Comments

AGENCY: Rhode Island Department of Business Regulation ("Department")

DIVISION: Banking

RULE IDENTIFIER: 230-RICR-40-20-1

REGULATION TITLE: Record Retention – Money Servicers

RULEMAKING ACTION: Adoption

PUBLIC COMMENTS: No public comments were received.



DEPARTMENT OF BUSINESS REGULATION MEMORANDUM

To: File

From: Elizabeth Kelleher Dwyer

Date: September 25, 2018

Subject: 230-RICR-40-20-1 Record Retention – Money Servicers

On September 5, 2018 the Department sent notice to interested parties that it was proposing amendments to 230-RICR-40-20-1 Record Retention – Money Servicers and that a hearing would be held on that proposal this morning, September 25, 2018 at 10:00 am.

No members of the public appeared at the hearing and no comments regarding the regulation were made. As of the date of the hearing the Department has not received any written comments on the proposal. As indicated in the notice, the comment period will be held open until October 5, 2018.