

State of Rhode Island and Providence Plantations

DEPARTMENT OF BUSINESS REGULATION

Division of Insurance

1511 Pontiac Avenue

Cranston, Rhode Island 02920

CONCISE EXPLANATORY STATEMENT

230-RICR-20-05-12– Municipal Liens on Fire Insurance Proceeds

The Department of Business Regulation (“Department”) hereby adopts amendments to 230-RICR-20-05-12– Municipal Liens on Fire Insurance Proceeds and makes this statement in accordance with R.I. Gen. Laws § 42-35-2.6. The Department makes these amendments in order to provide details to insurers about the implementation of R.I. Gen. Laws Chapter 45-47 which provides that municipal taxing authorities can, in certain circumstances, have liens on fire insurance proceeds.

No comments were received.

There are no differences between the text of the proposed rule as published in accordance with R.I. Gen. Laws § 42-35-3 and the rule as adopted.