

**RHODE ISLAND GOVERNMENT REGISTER
PUBLIC NOTICE OF PROPOSED RULEMAKING**

**DEPARTMENT OF BUSINESS REGULATION (INCLUDES THE OFFICE OF THE
HEALTH INSURANCE COMMISSIONER)**

Title of Rule: LICENSING AND RENEWAL FEES

Rule Identifier: 230-RICR-20-50-5

Rulemaking Action: Proposed Amendment

Important Dates:

Date of Public Notice: 08/27/2018

Hearing Date: 09/17/2018

End of Public Comment: 09/28/2018

Authority for this Rulemaking:

R.I. Gen. Laws § Chapters 27-2.4, 27-3.2, 27-10, 27-10.1, 27-20.7, 27-52

R.I. Gen. Laws § §§ 27-2.7-7 and 27-3-38

Summary of Rulemaking Action:

This regulation (formerly Insurance Regulation 103) provides the fees for various licenses issued by the Department. The amendments are designed to update the fees to current levels and add fees for licenses enacted by the legislature. The substantive changes by section are:

§ 5.2 – Adds references to additional licenses created by the legislature.

§ 5.3(A)(2) – Clarifies the definition of annual contracted producer report.

§ 5.3(A)(3) – Adds a definition of appointed.

§ 5.3(A)(5), (6) and (7) – Removes the definitions of "duplicate license," "letter of certification" and "letter of clearance," which are no longer necessary.

§ 5.3(A)(11) – Amends the adjuster license name to be consistent with the statute.

§§ 5.4 and 5.5 – Separates the original Fee Schedules section into two separate sections: § 5.4 for Individual Licensees and § 5.5 for Business Entity Licensees.

§ 5.4(B) – Adds the phrase "to individuals" for clarification.

§ 5.4(B)(2) – Removes the word "insurance" for consistency with the statute, amends the annual fee to be consistent with the statute and consolidates the initial and renewal applications.

§ 5.4(B)(3) – Consolidates the initial and renewal applications.

§ 5.5(A) and (B) – Adds the paragraphs to provide additional clarity.

§ 5.5(B)(1) – Makes the fee a single annual fee whether for initial licensure or renewal.

§ 5.5(B)(4) – Adds provisions for Limited Lines Travel Producers

§ 5.5(B)(5) – Adds provisions for Life Settlement Providers.

§ 5.6 – Eliminates fees for duplicate licenses, letters of certification and letters of clearance which are no longer relevant with electronic licensing. Eliminates the amendment to license fee and adds a fee for the only amendment for which we still charge – adding a line of authority.

§ 5.7(A) and (B) – Amends annual contracted producer report provisions to remove limitation in regulation which does not appear in statute.

Additional Information and Comments:

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until September 28, 2018 by contacting the appropriate party at the address listed below:

Elizabeth Dwyer
Department of Business Regulation (includes the Office of the Health Insurance Commissioner)
Department of Business Regulation
1511 Pontiac Ave
Cranston, RI 02920
elizabeth.dwyer@dbr.ri.gov

Public Hearing:

A public hearing, in accordance with R.I. Gen. Laws § 42-35-2.8, to consider the proposed amendment shall be held on September 17, 2018 at 10:00 am at Department of Business Regulation, 1511 Pontiac Ave, Bldg 69, Cranston, RI 02920 at which time and place all persons interested therein will be heard. The seating capacity of the room will be enforced and therefore the number of persons participating in the hearing may be limited at any given time by the hearing officer, in order to comply with safety and fire codes.

The place of the public hearing is accessible to individuals who are handicapped. If communication assistance (readers/interpreters/captioners) is needed, or any other accommodation to ensure equal participation, please call 401-462-9551 or RI Relay

711 at least three (3) business days prior to the meeting so arrangements can be made to provide such assistance at no cost to the person requesting.

Regulatory Analysis Summary and Supporting Documentation:

These proposed amendments will result in no adverse impact for small businesses. Fees applicable to small businesses are set by statute and are compiled rather than established by this regulation.

In the development of the proposed amendment consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.

For full regulatory analysis or supporting documentation see agency contact person above.