CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Rhode Island Commerce Corporation

DIVISION: *(If any)*

RULE IDENTIFIER: *870-RICR-20-00-6*

RULE TITLE: The Main Street Rhode Island Streetscape Improvement Fund

REASON FOR RULEMAKING: The budget for FY2024 revised the eligible activities to include Technical Assistance and required the Corporation to set the maximum award amount in the regulations. See article 7, page 21.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: *N/A*

TESTIMONY AND COMMENTS: N/A

CHANGE TO TEXT OF THE RULE: NONE

REGULATORY ANALYSIS: No additional analysis was undertaken for this amendment.