

**RHODE ISLAND GOVERNMENT REGISTER  
PUBLIC NOTICE OF PROPOSED RULEMAKING**

**COMMERCE CORPORATION**

**Title of Rule:** Rules and Regulations for the Innovation Voucher Program  
(870-RICR-20-00-4)

**Rule Identifier:** 870-RICR-20-00-4

**Rulemaking Action:** Direct Final Amendment

**Important Dates:**

Date of Public Notice: August 28, 2023

End of Public Comment: September 27, 2023

**Rulemaking Authority:**

R.I. Gen. Laws Chapter 42-64.28

**Summary of Rulemaking Action:**

The changes proposed are intended to implement changes enacted in the budget for FY2024 which revised the award maximum amount allowable from \$50,000 to \$75,000. The changes causing the revision of the regulations are found in Article 7, page 22 of the FY23 Budget.

The Agency does not expect this filing to be controversial and therefore, a public hearing will not be held.

**Additional Information and Public Comments:**

If no formal objection is received on or before September 27, 2023, the Commerce Corporation will file the Amendment and the Final Rule will take effect on this date.

Objections should be addressed to:

Michael Walker

Commerce Corporation

315 Iron Horse Waly

Suite 101

Providence, RI 02908

rulescoordinator@commerceri.com

**Regulatory Analysis Summary and Supporting Documentation:**

The changes proposed allow innovative projects that require a higher level of assistance to be eligible for this incentive.

For full regulatory analysis or supporting documentation contact the agency staffperson listed above.