

**RHODE ISLAND GOVERNMENT REGISTER
PUBLIC NOTICE OF PROPOSED RULEMAKING**

COMMERCE CORPORATION

Title of Rule: The Rules and Regulations for the Wavemaker Fellowship Program

Rule Identifier: 870-RICR-30-00-1

Rulemaking Action: Proposed Amendment

Important Dates:

Date of Public Notice: January 6, 2023

End of Public Comment: February 6, 2023

Rulemaking Authority:

R.I.G.L. § 42-64.26

Summary of Rulemaking Action:

The changes proposed are intended to implement changes enacted in the budget to split the program into 2 distinct elements – STEM/Design and Healthcare Applicants. In developing these revisions, the Corporation consulted with EOHHS and the Tax Division.

The changes causing the revision of the regulations are found in Section 10 of Article 9 of the FY23 Budget.

Additional Information and Public Comments:

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until February 6, 2023 by contacting the appropriate party at the address listed below:

Michael Walker
Commerce Corporation
315 Iron Horse Way
Suite 101
Providence, RI 02908
rulescoordinator@commerceri.com

In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by a governmental agency or by an association having at least twenty-five (25) members. A request for an oral hearing must be made within ten (10) days of the publication of this notice.

Regulatory Analysis Summary and Supporting Documentation:

Keep young people in the state through incentives for educational opportunity and creation of more high-paying jobs

For full regulatory analysis or supporting documentation contact the agency staff person listed above.