CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Rhode Island Commerce Corporation

DIVISION: (If any)

RULE IDENTIFIER: 870-RICR-20-00-6

RULE TITLE: The Main Street Rhode Island Streetscape Improvement Fund

REASON FOR RULEMAKING: The changes proposed are intended to streamline the applications, remove confusion regarding eligibility and the requirement to provide match, and adjust the maximum amount of award an applicant may receive, and that amount may vary by year.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE

EFFECTIVENESS OF THE RULE: N/A

TESTIMONY AND COMMENTS: N/A

CHANGE TO TEXT OF THE RULE: NONE

REGULATORY ANALYSIS: No additional analysis was undertaken for this

amendment.