

CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

AGENCY: Rhode Island Commerce Corporation

DIVISION: *(If any)*

RULE IDENTIFIER: 870-RICR-20-00-5

RULE TITLE: Rules and Regulations for the Industry Cluster Grants Program

REASON FOR RULEMAKING: As a result of § 42-64.29-8., <http://webserver.rilegislature.gov//Statutes/TITLE42/42-64.29/42-64.29-8.htm> [webserver.rilegislature.gov] [webserver.rilegislature.gov [webserver.rilegislature.gov]] this incentive of the Rhode Island Commerce Corporation has sunset and we are repealing the regulations.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: N/A

TESTIMONY AND COMMENTS: N/A

CHANGE TO TEXT OF THE RULE: NONE

REGULATORY ANALYSIS: No additional analysis was undertaken for this amendment.