

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Rhode Island Commerce Corporation

**DIVISION:** *(If any)*

**RULE IDENTIFIER:** 870-RICR-20-00-1

**RULE TITLE:** Rules and Regulations for the Renewable Energy Development Fund Programs

**REASON FOR RULEMAKING:** The purpose of the REF amended rules and regulations are to add new programs, add new definitions, add to the eligible technology and remove items that are no longer relevant to the application reviewing process due to market changes and streamlining efforts.

**ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE:** N/A

**TESTIMONY AND COMMENTS:** None Received

**CHANGE TO TEXT OF THE RULE:** N/A

**REGULATORY ANALYSIS:** No additional analysis was undertaken for this amendment.