

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Rhode Island Commerce Corporation

**DIVISION:** *(If any)*

**RULE IDENTIFIER:** 870-RICR-10-00-4

**RULE TITLE:** Petition for Promulgation of Rules

**REASON FOR RULEMAKING:** The purpose of this regulation is to prescribe the form of a Petition for Promulgation of Rules pursuant to R.I. Gen. Laws § 42356 and the procedure for its submission, consideration, and disposition.

**ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE:** N/A

**TESTIMONY AND COMMENTS:** N/A

**CHANGE TO TEXT OF THE RULE:** NONE

**REGULATORY ANALYSIS:** No Regulatory Analysis was undertaken. This is a statutory requirement.