

## CONCISE EXPLANATORY STATEMENT

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In accordance with the Administrative Procedures Act, R.I. Gen. Laws § 42-35-2.6, following is a concise explanatory statement:

**AGENCY:** Rhode Island Commerce Corporation

**DIVISION:** *(If any)*

**RULE IDENTIFIER:** 870-RICR-10-00-3

**RULE TITLE:** Declaratory Order Petitions

**REASON FOR RULEMAKING:** This regulation states the requirements for submitting a request for Declaratory Order under R.I. Gen. Laws § 42358( b), and the procedure for its consideration and prompt disposition.

**ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE:** N/A

**TESTIMONY AND COMMENTS:** N/A

**CHANGE TO TEXT OF THE RULE:** NONE

**REGULATORY ANALYSIS:** No Regulatory Analysis was undertaken. This is a statutory requirement.