

**RHODE ISLAND GOVERNMENT REGISTER
PUBLIC NOTICE OF PROPOSED RULEMAKING**

COMMERCE CORPORATION

Title of Rule: The Rules and Regulations for the Wavemaker Fellowship Program

Rule Identifier: 870-RICR-30-00-1

Rulemaking Action: Proposed Amendment

Important Dates:

Date of Public Notice: 10/10/2018

End of Public Comment: 11/09/2018

Authority for this Rulemaking:

R.I.G.L. § 42-64.26

Summary of Rulemaking Action:

This Rule is being amended to reflect that it is jointly promulgated with the Division of Taxation to reduce redundant regulations. Additionally, technical corrections to clarify the process to be followed by both the Rhode Island Commerce Corporation and the Division of Taxation as it relates to the issuance and use of the Tax Credit are provided.

Additional Information and Comments:

All interested parties are invited to request additional information or submit written or oral comments concerning the proposed amendment until November 9, 2018 by contacting the appropriate party at the address listed below:

Michael Walker
Commerce Corporation
315 Iron Horse Way
Suite 101
Providence, RI 02908
mike.walker@commerceri.com

In accordance with R.I. Gen. Laws § 42-35-2.8, an oral hearing will be granted if requested by twenty-five (25) persons, by an agency or by an association having at least twenty-five (25) members. A request for an oral hearing must be made within thirty (30) days of this notice.

Regulatory Analysis Summary and Supporting Documentation:

Keep young college graduates in the state through incentives for educational opportunity and creation of more high-paying jobs. No additional analysis was undertaken for this amendment.

For full regulatory analysis or supporting documentation see agency contact person above.