PUBLIC FINANCING OF CAMPAIGNS FOR GENERAL OFFICES – REVISED SUPPLEMENT #2 (Regulations pursuant to §§17-25-18 through 17-25-29)

The following regulations have been adopted by the State Board of Elections under the authority of §§17-25-5 and 17-25-28 of the Rhode Island General Laws. The regulations are set forth under the heading of the section of the General Laws to which they principally apply. However, the regulations shall apply not only to the section under which set forth but to any other section of Chapter 17-25 to which they may be applicable.

<u>17-25-20(4)</u> and <u>17-25-20(9)</u>: Candidates shall be required to make and maintain adequate records to verify expenditures which are excludable from the candidate's expenditure limitations under \$17-25-20(4). Candidates shall likewise be required to keep and maintain adequate records to verify contributions received and expenditures made which are excludable from contribution or expenditure limitations provided for under \$17-25-20(2) and 17-25-21 when used for the purpose of defraying any expenditure or satisfying any loan obligation incurred prior to January 1, 1991 by the candidate in furtherance of his or her candidacy in a previous election cycle (as defined in section 17-25-3(k)).

Such records shall include canceled checks, invoices, purchase orders, itemized vendor statements, and all other documentation which may be used to verify contributions or expenditures qualifying for such exclusion.

While contributions received and expenditures made by any candidate for the purpose of defraying any expenditure or satisfying any loan incurred prior to January 1, 1991 shall not be counted toward any contribution or expenditure limitation as provided above, any contributions received and expended for such purpose during the then-current election cycle shall be eligible for matching public funds under §17-25-20(3).

Expenditures used to defray any expenses or satisfy any loans incurred prior to January 1, 1991 must be separately identified on all reports filed with the State Board of Elections following the date when such candidate elected to become eligible for public funding, when such forms require a listing of expenditures qualifying for exclusion.

By Order of the Rhode Island State Board of Elections

Joseph R. DiStefano, Chairman

Adopted at a meeting of the Board of Elections held on January 26, 1993.

Attest: Janet L. Armstrong, Secretary