CONCISE EXPLANATORY STATEMENT

In accordance with the Administrative Procedures Act, Section § 42-35-2.6 of the General Laws of Rhode Island, following is a concise explanatory statement:

AGENCY: Airport Corporation

DIVISION: N/A

RULE IDENTIFIER: 800-RICR-00-00-1

RULE TITLE: Procurement Regulations

REASON FOR RULEMAKING: This regulation is being repealed and a new procurement regulation is concurrently being adopted.

ANY FINDING REQUIRED BY LAW AS A PREREQUISITE TO THE EFFECTIVENESS OF THE RULE: N/A

TESTIMONY AND COMMENTS: No comments were received in relation to this proposed repeal.

CHANGE TO TEXT OF THE RULE: None.

REGULATORY ANALYSIS: This regulation is being repealed and a new procurement regulation is concurrently being adopted. In the development of the proposed repeal consideration was given to: (1) alternative approaches; (2) overlap or duplication with other statutory and regulatory provisions; and (3) significant economic impact on small business. No alternative approach, duplication, or overlap was identified based upon available information.